

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, James M. Phillips, of Greenville County SEND GREETINGS:

WHEREAS I, the said James M. Phillips

in and by my _____ certain promissory note, in writing, of even date with these presents am _____ well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of SEVEN THOUSAND, FIVE HUNDRED AND NO/100

(\$7,500.00) Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of SIXTY-THREE AND NO/100 (\$ 63.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, _____, the said James M. Phillips

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me _____

the said James M. Phillips

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, being known and designated as Lot No. 13 of Block H, of a subdivision known as "Highland Terrace", as shown on plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book D, at page 238, and having the following metes and bounds, to-wit:-

"BEGINNING at an iron pin on the west side of Townes Street Extension at the corner of Lot No. 12, and running thence along the line of said lot, N. 73-16 W. 150 feet to an iron pin at the rear corner of said lot; thence S. 16-44 W. 50 feet to an iron pin at the rear corner of Lot No. 14; thence along the line of that lot, S. 73-16 E. 150 feet to an iron pin on the west side of Townes Street Extension; thence along the west side of Townes Street Extension, N. 16-44 E. 50 feet to the beginning corner. Being the same lot of land conveyed to me by H. L. Wright and Dorothy V. Wright by deed dated November 5th, 1947, not yet recorded."

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.
H. Ray Davis
Vice President
Dec 23, 1957

Witness

SATISFIED AND CANCELLED OF RECORD
27 DAY OF Dec 1957
Alice Jamesworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:43 O'CLOCK A. M. NO. 29894